Healthcare IT Analysis & BMC Assignment

Assignment Overview

- Analyze a Healthcare IT company of your choice and create a Business Model Canvas (BMC) based on your research.
- This assignment will help you understand how healthcare technology companies create, deliver, and capture value in the healthcare ecosystem.
- Send your chosen company by Feb-07-2025, Friday (Telegram or Email)
- Final submission by noon, Feb-12-2025

Company Selection

Choose a Healthcare IT company that:

- Focuses primarily on healthcare technology solutions
- Has been operating for at least 2 years
- Has enough publicly available information for analysis

Examples of company types:

- Electronic Health Record (EHR) providers
- Telemedicine platforms
- Healthcare analytics companies
- Digital health startups
- Patient engagement solutions
- Healthcare AI companies
- Healthcare cybersecurity firms

Assignment Components

1. Company Overview

Provide a clear introduction to your chosen company:

- Company name and background
- Mission and vision
- Core products/services
- Target market(s)
- Key competitors

Notable achievements or partnerships

2. Business Model Canvas Analysis

Analyze each component of the BMC for your chosen company. These are guide questions to help you analyze each building block.

Value Propositions

- What healthcare problems does the company solve?
- How do their solutions improve healthcare delivery?
- What makes their offering unique?

Customer Segments

- Who are their primary customers?
- How do they serve different customer groups?
- What are the key needs of each segment?

Channels

- How do they reach their customers?
- What distribution methods do they use?
- How do they implement their solutions?

Customer Relationships

- How do they build and maintain customer relationships?
- What support do they provide?
- How do they ensure customer success?

Revenue Streams

- How does the company make money?
- What pricing models do they use?
- Are there multiple revenue sources?

Key Resources

- What technology and infrastructure do they need?
- What kind of team do they require?
- What intellectual property do they have?

Key Activities

- What are their most important operations?
- How do they develop and maintain their solutions?
- How do they handle compliance and security?

Key Partnerships

- Who are their important partners?
- What kind of partnerships do they maintain?
- How do partners help deliver value?

Cost Structure

- What are their major expenses?
- How do they manage costs?
- What investments do they need?

3. Analysis and Insights

Share your thoughts on:

- What makes their business model successful?
- What challenges do they face?
- How might they grow or change in the future?

Research Tips

Use sources such as:

- Company website
- Press releases
- Industry news
- Healthcare IT news websites
- Company presentations
- Annual reports (if public)

Evaluation Criteria

Your assignment will be evaluated on:

- 1. Research Quality
- Use of reliable sources
- Understanding of the company
- Healthcare industry insights
- 2. BMC Analysis
- Clear analysis of all nine components
- Healthcare-specific considerations

- Understanding of relationships between components
- 3. Critical Thinking
- Thoughtful insights
- Well-reasoned analysis
- Understanding of healthcare context
- 4. Presentation
- Clear writing
- Professional format
- Proper citations

Submission Format

- Submit as a PDF document
- Include a visual of your Business Model Canvas
- Include your reference list
- Use proper citations for all sources

Tips for Success

- Focus on healthcare-specific aspects of the business model
- Consider regulatory and compliance impacts
- Think about how the company creates value for different stakeholders
- Look for what makes their approach unique
- Consider both business and healthcare perspectives

Remember: The goal is to show your understanding of both business models and healthcare IT's unique characteristics.